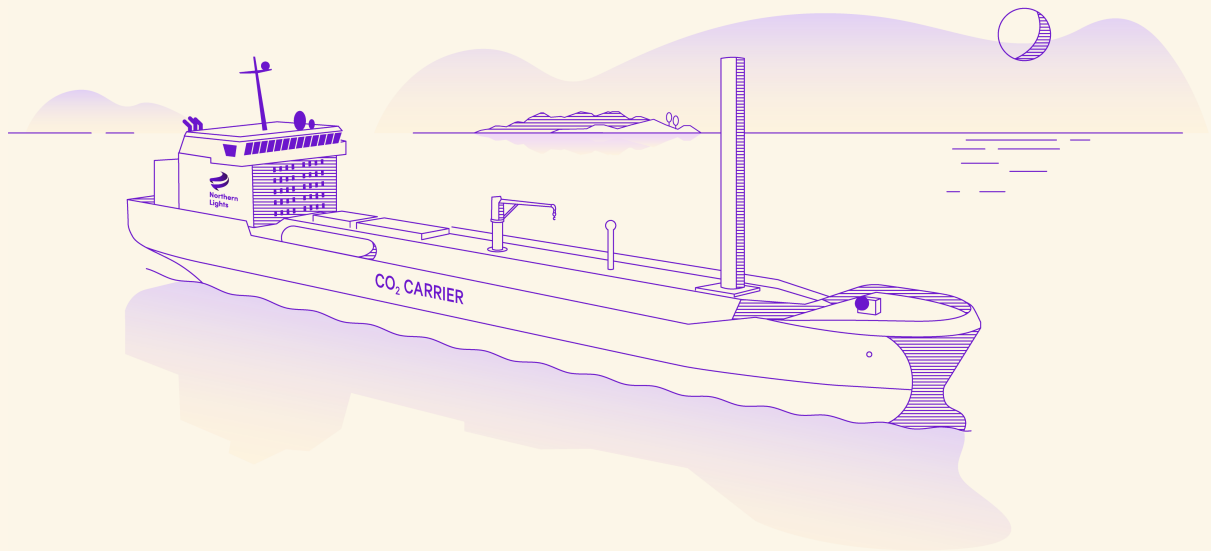


# Northern Lights JV DA Commercial principles



Revision date: 11.06.2026

### **1 Contract Quantity**

- Firm commitment to deliver/receive an annual quantity of CO<sub>2</sub>

### **2 Service Fee Structure**

- Competitive price relative to alternative decarbonisation solutions
- Fee structure to ensure robustness over time

### **3 Contract Duration**

- Long term commitment

### **4 CO<sub>2</sub> Delivery Point**

- At customer's jetty/quay

### **5 CO<sub>2</sub> Title and Risk Transfer**

- At CO<sub>2</sub> Delivery Point
- Northern Lights JV is to perform metering and report quantity

### **6 CO<sub>2</sub> Quality**

- Customer is accountable for delivering on-spec CO<sub>2</sub>
- Customer is to measure and report quality prior to loading

### **7 Ship(s) and Shore Terminal**

- Northern Lights JV to perform shipping
- Parties to comply with International Standards

### **8 Conditions Precedent**

- Government approval of the Transport and Storage Agreement amongst others

### **9 Governing Law**

- Norwegian law to govern the Transport and Storage Agreement
- Dispute resolution through arbitration in Norway – English language